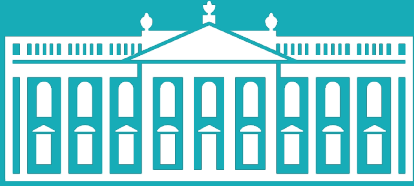


ANNUAL REPORT

2018



**CAMBRIDGE AUSTRALIA
SCHOLARSHIPS**



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Corporate history:

Cambridge Australia Scholarships Limited was incorporated

on 24 September 2010 as a not-for-profit company limited

by guarantee. Its Constitution and details of its operations

are available on the website:

www.cambridgeaustralia.org.au.



CHAIR'S REPORT

I am pleased to present this Annual Report, which details the activities of Cambridge Australia Scholarships (CAS) for the financial year July 2017 to June 2018.

It has been another busy year for Cambridge Australia Scholarships.

Following our 2017 AGM and Scholar Farewell reception on 31 August, CAS hosted a landmark seminar on the topic of 'Artificial Intelligence'. The purpose of the event was raise awareness of CAS, particularly amongst potential donors, by showcasing the best of Cambridge thought leadership on this important subject. The high-profile panel included Professor Huw Price of Trinity College, co-founder of the Centre for the Study of Existential Risk at Cambridge, and Professor Toby Price of UNSW, a Cambridge alumnus and recognised author and expert on Artificial Intelligence. The event was compered by Jonathan Holmes, the former ABC presenter and Cambridge alumnus. On behalf of CAS, I extend sincere gratitude to the participants and to Ian Narev, without whose generous support the event would not have been possible.

Earlier this year, CAS was honoured to be invited to The Prince of Wales' 70th Birthday Patronage Celebration which was held in the gardens of Buckingham Palace in May. Prince Charles is the Patron of the Cambridge Trust, CAS' close partner in scholarship funding. CAS was represented by my fellow Director Chris Briggs and CAS scholar Mithuna Yoganathan (PhD Applied Mathematics and Theoretical Physics). Guests in attendance included representatives from the many charities that The Prince of Wales supports.

Our keen-eyed members and friends might have noticed the new look for CAS. In June we updated the CAS logo and in the coming months we will refresh our website and expand our social media presence so as to improve communication with our current, past and future scholars and supporters.

With our DGR status now active, the Board has been putting in place the organisational framework that will enable CAS to directly accept tax-exempt donations, and I am pleased to say this will go live very soon. We value our relationship with ANU whereby ANU manages funds for the benefit of CAS, and we see that continuing for the foreseeable future. Our intention is to run CAS' own DGR fund in parallel to the funds managed by ANU, thereby providing greater flexibility for our benefactors and funding recipients alike.

Turning now to our mission, which of course is to support the brightest and best Australians to advance their studies at The University of Cambridge. I am delighted to say that in 2018, there are 14 CAS Scholars: five Ph.D Scholars, eight Masters Scholars, and one honorary Scholar. In addition, CAS is proud to support one Masters Scholarship for

an Indigenous Australian in association with the Charlie Perkins Trust and the Roberta Sykes Foundation. During the 2017—2018 academic year, CAS supported a total of 31 Scholars in residence at Cambridge. None of this would be possible without the support of our benefactors, whose generosity makes it all possible. For their contribution, we say a heartfelt and sincere thank you.

Thanks must also be given to our Board of Directors, who volunteer their time, expertise and effort to ensure CAS delivers on its mission.

I have thoroughly enjoyed being the Chair of CAS for another year, and look forward to the challenges and opportunities that lie ahead in the next year.

A handwritten signature in black ink that reads "Amrit Bahra". The signature is written in a cursive, flowing style.

Amrit Bahra

Chair



OUR DIRECTORS

The CAS constitution states that the Company must have a minimum of four, and not more than twelve, directors. Directors are appointed for a period of two years and may be re-elected for up to three consecutive terms. Where possible, the Board should be nationally representative. CAS aims to have a representative in each State and Territory.

THE 2017-2018 DIRECTORS WERE:

Mr Amrit Bahra, Chair (NSW)

St John's, 1987

Medical Sciences Part I, Law Part II and LLM

Amrit undertook his undergraduate and postgraduate studies at St. John's College. After qualifying as a solicitor he joined the merchant bank Samuel Montagu in London, which was followed by a number of investment banking roles with HSBC and Bank of America. Amrit is currently a corporate finance adviser with 333 Capital in Sydney. He is also on President of the Cambridge Society of NSW.

Mr Chris Briggs (VIC)

St Catharine's, 1994

MEng in Engineering

Chris read for his MEng in Engineering at St Catharine's College in 1994-1998. He moved from the UK to Australia with Goldman Sachs in 2006 and switched careers from investment banking to fund management. Chris currently works with the local institutional clients of Japanese fund manager Nikko AM. He is also President of the Cambridge Society of Victoria.

Professor Roderic Broadhurst (ACT)

Wolfson, 1984

MPhil in Criminology

Roderic Broadhurst (BA, B.Ed, PhD, (W. Aust.) MPhil (Cambridge)) is Professor of Criminology, Australian National University. His career as a practitioner and researcher has included work in prisons, remote area public health, and homicide investigation. He has led research on recidivism, cybercrime, organised crime and crime victims in Cambodia and China. He currently directs the ANU Cybercrime Observatory, and focuses on problems of risk.



Mrs Taruna Heuzenroeder, Secretary (SA)

Gonville and Caius, 2007

LLM

Taruna completed an LLM at Gonville and Caius College in 2007, supported by the Cambridge Commonwealth Trust. Taruna is at the South Australian Bar, where she practices in commercial litigation and public law.

Mr Lindsay Jones (NSW)

Trinity Hall, 1995

MPhil International Relations

Lindsay holds a Master of Philosophy (International Relations) from Trinity Hall, Cambridge, with support from the Cambridge Commonwealth Trust. Prior to this he completed a Bachelor of Engineering (Electrical) at the University of Technology, Sydney. Lindsay has worked with Macquarie Bank in Australia, McKinsey & Company in the UK, France and Southeast Asia, and several international investment management businesses in Europe and Asia. Lindsay is now an early-stage investor in start-up businesses as well as an entrepreneur.

Mr Patrick Moore (VIC)

St Catharine's, 1963

Economics Part I and Law Part II.

After Cambridge Patrick spent three years in the US and Canada, returning to Australia in 1969. He then worked in Investment Banking until 1989 after which time he formed an advisory company which he sold in 2012. Patrick was the first donor for the CAS Masters Scholarship program in 2007, which he initiated, and has continued to grow the program and act as a donor since. In retirement, Patrick is President of the Australian Institute of International Affairs, Chairman of the MCC Croquet Section, President of the Melbourne Club Flyfishers and sits on the Board of CAS. Patrick and his wife Kathie have three sons and three grandchildren.

Mr Philip Pope (QLD)

Darwin, 1996

MPhil in Polar Studies

Philip Pope read for an M.Phil in Polar Studies at Darwin College in 1996-97, after graduating from the University of Nottingham with a BA (Hons) in Political Science. He received a B.B. Roberts Fund award from the Scott Polar Research Institute at Cambridge to assist a period of study at the US State Department Archive in Washington DC, as part of his thesis research. Philip has held senior communications roles at the British Olympic Association, Cricket Australia and is currently General Manager, Communications at the Queensland Rugby Union. He was previously a staff reporter at the Daily Mirror in London.

EVENTS

2017 SCHOLAR RECEPTION

Thursday 31 August 2017

The Annual General Meeting, combined with a congratulatory and farewell Reception for the 2017 scholarship recipients, was held in Sydney at PARKROYAL Darling Harbour, in Sydney, on Thursday 31 August. Sixty guests attended the event, including nine new scholarship recipients and their proud family members, a number of our generous donors, CAS Directors, CAS members, Cambridge Society members, and friends.

CAS AND COMMBANK SEMINAR - THE AGE OF ARTIFICIAL INTELLIGENCE: UTOPIA OR DYSTOPIA?

Thursday 31 August 2017

Also on 31 August, CAS and our friends at Commonwealth Bank Australia co-hosted a thought-provoking seminar on Artificial Intelligence. Held at the Commonwealth Bank head office on Darling Harbour, the seminar was hosted by Jonathan Holmes (ex-ABC), and featured AI expertise from Professor Huw Price (University of Cambridge), Professor Toby Walsh (UNSW), Professor Mary-Anne Williams (UTS), and William Judge (Commonwealth Bank). Guests also heard from current and past CAS scholars about their experiences at Cambridge, and the difference a CAS scholarship made to their research and their education.

HIS ROYAL HIGHNESS THE PRINCE OF WALES' 70TH BIRTHDAY

Tuesday 22 May 2018

On 22 May 2018, CAS representatives Chris Briggs (Director) and Mithuna Yoganathan (current PhD Scholar) graciously attended His Royal Highness The Prince of Wales' 70th Birthday celebrations in the gardens of Buckingham palace. In addition to celebrating the milestone birthday of His Royal Highness, the event also commemorated the incredible philanthropic work that he has done over the years.



CURRENT SCHOLARS

Harry Aitken
St Edmund's, 2017
LLM
Cambridge Australia Allen Scholarship

My studies at Cambridge in the LLM are progressing very well. On the academic front, I have taken a range of interesting and challenging papers that have developed my skills and knowledge as a public and international lawyer. I have taken on the opportunity to write a thesis, which is open to LLM students who wish to develop their research and writing abilities. I am exploring how the UN Security Council monitors and supervises the implementation and enforcement of economic sanctions to combat terrorism and nuclear proliferation. This has been a wonderful project and I have tried to take it beyond the library by interviewing a number of sanctions experts and diplomats at the UN.

Perhaps the best thing about studying at Cambridge has been that it has opened my mind to a new level of interesting and important dilemmas, as well as different ways of thinking. I have had to try to answer questions such as: How does a country begin and end its life? How should a commander balance military necessity and human life? Can torture ever be justified? These questions have arisen both through my formal subjects, but also by participating in interesting seminars across different disciplines. In these, I have heard from world leaders – such as the UN High Commissioner for Human Rights – and leading lawyers – including the President of the UK Supreme Court.

On the extra-curricular front, I joined my college's rowing team and rowed during Michelmas. I am a photographer for the newspaper, *Varsity*. This has provided some exciting journalistic moments, including snapping pictures in the snow at Lent Bumps and being involved in a near scuffle with security guards while shooting a protest march. I am also a member of the Debating Union and have actively participated in the group's events and activities.

I am very grateful to Charles Allen and to Cambridge Australia Scholarships for supporting me in undertaking this once in a lifetime opportunity.



Will Bateman
Gonville and Caius, 2014
PhD in Law
Cambridge Australia Poynton Scholarship

This is my final report to CAS, as I am submitting my PhD dissertation on “parliamentary control of public money” in July this year. From July, I will be taking up a position as a senior lecturer in law (focusing on constitutional and administrative law) at the Australian National University, Canberra.

The 2017-2018 academic year has been consumed with the completion of my doctoral research. As my thesis evolved, that research has become increasingly interdisciplinary, engaging with historical and contemporary public sector financial activity in Australia and the UK (particularly focusing on the global financial crisis of 2007-09).

My research concludes that parliamentary control of public money (a core political and constitutional idea of parliamentary government) is neither a compelling description of the existing allocation of financial power between public institutions, nor the most desirable way to understand public sector financial reform projects. Those conclusions are supported by qualitative and quantitative research into the legal and economic authority of parliaments, treasuries, finance ministries and central banks over public expenditure, taxation, sovereign borrowing and monetary finance.

I hope my research will be of value to a wide variety of practical and academic actors, in a wide variety of jurisdictions. In my forthcoming academic role, I will develop a number of research programs with scholars in Australia and Europe working on public finance reform, particularly the legal, economic and political aspects of central banking and sovereign borrowing.



It was a privilege to be able to study at Cambridge, and I am immensely appreciative of the support of CAS.

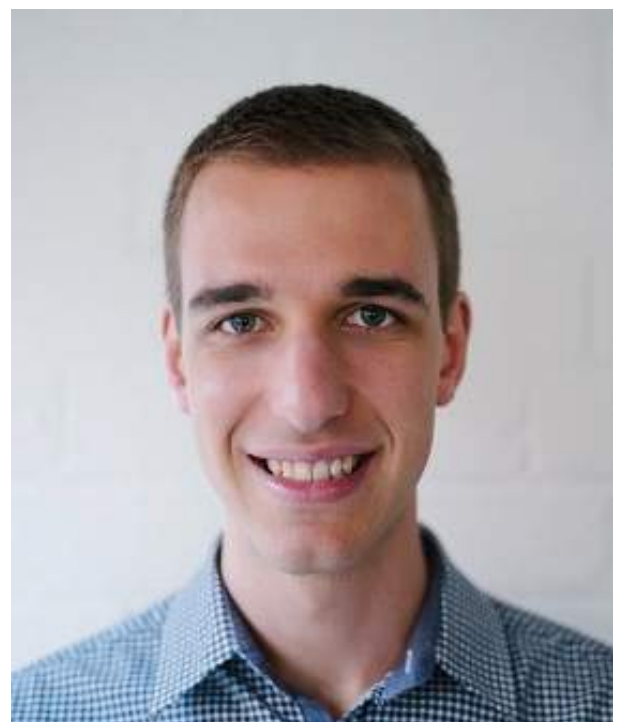
Marc Bonaventura
Trinity College, 2017
PhD in Classics
Cambridge Australia Poynton Scholarship

My PhD thesis examines the texts attributed to Dares Phrygius and Dictys Cretensis, which purport to be genuine eyewitness accounts of the Trojan War. Most of my first year has been spent exploring various aspects of the texts and refining the scope of the thesis, which I have narrowed down to the literary context of the original Greek versions of the texts. Moving forward, I will be studying the two texts within the context of the early imperial pseudepigraphic tradition, the inclination towards Homeric revisionism in the Second Sophistic, and the emergence of the ancient Greek novel.

In early April, I presented a paper at the Classical Association conference at the University of Leicester. This annual conference is the largest of its kind in the UK, attended by academics and graduate students from around the world. I presented on the portrayal of women in Dares Phrygius' *De Excidio Troiae Historia* and received valuable feedback from a very engaged and supportive audience. I have also submitted an abstract to present at the annual Society for Classical Studies conference, which will be held in San Diego in January next year.

I have also been very active on the college sporting scene. This year I have played at times for my college's tennis team, basketball team (which in Lent term secured promotion to division 1 of the college league), and mixed netball team, which recently won the college cuppers tournament. In my experience, participating in college sport is an excellent way to make new friends, develop leadership skills, and wind down after a long day in the library.

I would like to thank Cambridge Australia Scholarships for their support and for enabling me to pursue my studies in Cambridge. It has been a thoroughly enriching experience so far, made possible only by the generosity of the donors.



Michael Bryden
Trinity College, 2015
PhD in Criminology
Roberta Sykes Cambridge Australia Scholarship

My PhD project examines how police recruits develop moral understandings of their authority. Specifically, it looks at how recruits develop a belief in the rightness of their authority as they progress through the academy and how that relates to their beliefs and attitudes. My methodology includes two waves of surveys and interviews. The first wave takes place as they enter the academy and the second wave takes place after the recruits have had experience policing the streets.

I'm 2.5 years into the PhD (I took a term off due to unforeseen circumstances), and I'm currently on fieldwork collecting my data. The delay in data collection is due to difficulty gaining access to a police agency. I've been through the protracted application process with two police agencies in Australia before finally gaining access to a UK police service. This protracted process included sitting times for police research bodies, recruit cohort intakes, and response times. Nevertheless, the fieldwork is now well underway and I'm looking at 4th year funding options.

During this last year, I also started a podcast where I interview other PhD students and academics. So far, I've made 11 episodes that include criminologists, a former police chief, engineers, and scientists. The podcast explores philosophy, existentialism, morality, wellbeing, and science. Its purpose is to promote empiricism and sentient flourishing, and to connect people from different fields, universities, institutions, and countries.

I also presented my PhD project at the Trinity Lunchtime seminar, where graduate students present their research to other students and college fellows. In the future, I'd



like to be an academic that maintains close ties to the police profession, and contributes to global conversations about policing, criminology, politics, and humanism.

Rebecca Cohen
Pembroke College, 2017
MPhil in Criminology
Cambridge Australia Allen Scholarship

Studying at Cambridge has been a wonderful, transformative experience for me. I have learned so much – not just in my classes, but through the amazing learning opportunities that take place outside the classroom, and the incredible people from all disciplines and walks of life that I have met. At Cambridge, I have participated in the Institute of Criminology's innovative 'Learning Together' program. I have attended regular classes with inmates at H.M.P. Grendon – a rehabilitation-focused prison 90 minutes out of Cambridge. In addition, I have taken up competitive rowing and am an active member of the Pembroke College Boat Club. I also play football for Pembroke.

Some additional highlights have included:

- Being supervised for my dissertation by an academic I have admired from afar for years, and who is just as inspiring in person.
- Rowing in sub-zero temperatures at Lent Bumps. The conditions were so icy that one day of competition was cancelled; the towpath was covered in snow; and there were icicles forming on the side of the Cam.
Attending workshops at Cambridge run by criminal law QCs from London.
- Visiting as many colleges as possible (I have Homerton, Robinson and Wolfson left to check off my list!)
- Attending events at the Cambridge Union, in particular – seeing the presentations of Professor Hawking and Sir Ian McKellan.

I have now completed the coursework for my degree, and will finalise my dissertation in the next few weeks. In September, I will begin working with the criminal law team at the Law Commission in London.

Studying at Cambridge has been a dream come true, and I am forever grateful to the Cambridge Australia Scholarships – in particular Charles Allen – for the incredibly generous support and for making this life-changing experience possible.



Malcolm John Connolly
Darwin College, 2016
PhD Archaeology
Charlie Perkins Cambridge Australia Scholarship

My studies are progressing well. During Michaelmas term (2017), I submitted a first-year report that outlined the results of my pilot study which I completed in Australia. As a result, I received an upgrade from a PhD student to a Candidate. In this term and during Lent term, I attended lectures in PhD research skills and project design, introduction to Geographical Information Systems, document management practices, an introduction to the R statistics package, and importantly, an introduction to micromorphology, which was provided by my supervisor, Professor Charles French. The latter sessions were concluded with a guest lecture given by archaeological soil micromorphologist Dr Richard Macphail, a Senior Research Fellow at University College London. Dr Macphail's lecture was very informative and it was one of the highlights of this term. I also attended many departmental talks, which are informative and inspiring to my research. Thus, I am benefiting enormously from my studies at Cambridge. During Easter Term 2018, I have been conducting my field work in Australia. Over the past two months I have been testing my methodology and investigating archaeological landscapes. The results of this work is preliminary and more research will be completed over the next few months. In addition, I am currently working on my background chapters and what we currently know about

Aboriginal people's behaviours and ways of managing landscapes. This has been an exciting time as the field work component means a lot to my PhD.

My primary interests are in archaeological landscapes and interpreting past. My secondary interests are in Aboriginal people land management practices, and what we can learn from them. This research involves fieldwork and laboratory analyses, and background research. An important part of this research is micromorphology – a method for examining and interpreting the micro-structures within soils and sediments. This component of my research will be completed when I return to Cambridge.



Elliott Daly Maurice Cook
Pembroke College, 2017
Master of Law
Davis McCaughey Cambridge Australia Scholarship

The Master of Law course at the Cambridge University has been a really rewarding experience. The papers that I am taking are The Law of Restitution, Advanced Private Law, International Commercial Litigation, and History of English Civil and Criminal Law. The first three are commercial law subjects and each of them have provided me with a much deeper understanding of the law, as well as improving my analytical skills and critical thinking. The knowledge and experience that I have gained will be invaluable when I return to commercial legal practice. The fourth paper mentioned has been truly fascinating, exploring the development of both legal procedure and substantive common law between 1066 and 1850. The insights I have received have given me a new perspective on our legal system and its development.

There have been no formal assessments as of yet. I will be sitting exams for each paper in late May / early June 2018. Each exam is worth 100% of the marks for that paper. Nonetheless, we have been given the opportunity to submit practice essays to members of faculty in order to get feedback on our work. The feedback that I have received has been both positive and constructive.

Late last year I entered into the Blackstone Law Mooting competition run by the student law society here in Cambridge, and made it to the semi-finals. I also have joined the Pembroke College Squash Club, which has (partially) kept me fit. The inter-college competition will commence shortly and I am looking forward to that. The graduate cohort at Pembroke College has been excellent, with a variety of social events being organized regularly. And it is always good to socialise with other CAS scholars at the Cambridge Trust functions. Cambridge is an excellent city in which to live and study.



Alvin Djajadikerta
Corpus Christi, 2017
PhD in Medical Science
Cambridge Australia Allen Scholarship

My first year in Cambridge has been a truly remarkable experience that has enriched me both as a scholar and as an individual. The research I am conducting at Cambridge focuses on autophagy – a cellular recycling process – and its relationship with neurodegenerative disease. Specifically, I am working to understand how autophagy is regulated, in the hope that we can increase autophagy as a potential strategy for removing the toxic proteins that are responsible for these diseases. I have made progress towards this goal during my first eight months by generating and validating assays that measure important molecular steps in autophagy. In the coming months I will be using these assays to search for potential regulatory genes, and next year will hopefully be following these results up by investigating the in-depth mechanisms of what I find.

Outside of my studies, I have immersed myself deeply in the remarkable amount of extracurricular activities that Cambridge has on offer. From the numerous talks by remarkable speakers, to the many formals, swaps and garden parties that are always on, Cambridge truly offers a wonderful environment for graduate students. In particular, I have found the graduate community at Corpus Christi to be a lovely and hospitable group of people who have made my transition to life in Cambridge a much more welcoming experience. Currently, I organise a number of talks by graduate students at Corpus and it has been very interesting to learn about the excellent and diverse work that is being done by members of the community. I would like to express my utmost gratitude to Charles Allen, Cambridge Australia Scholarships and the Cambridge Trust for allowing me to partake in this opportunity, and I hope that I can use what I have learned to help others in future.



Jenna Gibbons
St John's College, 2017
MPhil in Public Policy
Patrick Moore Cambridge Australia Scholarship

I have been enjoying my studies in the MPhil in Public Policy (MPP). I have gained valuable experience from the course's professional development activities and engaging with a range of highly experienced policy professionals through classes and the weekly MPP forum. I have been fortunate to learn from the collective expertise of my 20 classmates, who have experience in government roles, non-government organisations, the research field and private sector positions all over the world.

During the Easter break, I completed a 4-week work placement with the Cabinet Office in London. Working in a department that has a bird's eye view of the British civil service enabled me to compare ways of working and policy thinking with my experience in the Australian Government. The placement was also a great opportunity to immerse myself in British political history; the building where I worked is the site of the Churchills' quarters during WWII and I walked past the Houses of Parliament and Downing Street on my way to the office. I was fortunate enough to see Prime Minister Theresa May and Mayor of London Sadiq Khan unveil the first statute of a woman in Parliament Square; a sculpture of women's suffrage campaigner Millicent Fawcett.

Outside of the classroom in Cambridge, I have enjoyed being involved in activities and sports. I am an active member of the Samuel Butler Room Committee, the St John's College graduate student committee. In this role, I have contributed to a wealth of social and welfare initiatives, as well as administrative processes and strategic planning. I joined the University's Australian Rules Football Club and was proud to play in the first Australian Rules women's varsity match between Oxford and Cambridge in March 2018. I was also an active member of the club board.



Lily Hands
Newnham College, 2017
LLM
Cambridge Australia Frank Downing Scholarship

Reading for the LL.M at Cambridge has been a transformative experience, for which I am very grateful to Cambridge Australia Scholarships, the Frank Downing Scholarship community and the Cambridge Trust. The award and the opportunities it provides to engage with past and present scholars have been instrumental in helping me to avail myself of all Cambridge has to offer.

In keeping with my interest in human rights law and legal theory, I chose to study International Human Rights Law; Civil Liberties and Human Rights; the Birth, Development and Afterlife of States; and the Economics of Law and Regulation. Each has offered an abundance of wide-ranging critical discussion and research. In particular, studying law and economics has provided a more holistic perspective on human rights law and practice with significant scope for further study, which I intend to apply for later in 2018. Of course, Cambridge also offers plenty of opportunities to engage in academia beyond the strict confines of one's coursework, and in this respect I have particularly enjoyed attending the Lauterpacht Centre's weekly lecture series on international law.

Despite the demands of study, there has also been time for extracurricular pursuits, mainly in the form of participating in the activities of the university's polo club. A highlight was competing at the national university tournament in February, winning fourth place in our division over three days of intense competition. I have also taken advantage of some

of the many opportunities to engage in college life. Joining Newnham College's Middle Common Room Committee as International Officer has been an invaluable way to get to know and give back to the college community, including by organising internationally themed events and liaising with the college on international students' needs.



Patrick Hartigan
Robinson College, 2017
MPhil in Economic Research
Patrick Moore Cambridge Australia Scholarship

My time at Cambridge has been invaluable. On the one hand, the opportunity to study in a world-class Economics faculty has broadened my horizons and has revitalised my passion for the subject. I have watched leading economists, including the Noble Prize winner Jean Tirole, develop their work through discussion and debate, an experience that is unfortunately just impossible in Australia. When I then see the results of this academic jousting in the literature I get a visceral feeling for Economics as a living, evolving field, not bound by dogma nor blinded by ideology.

At the same time, the wider experience of Cambridge life has been moving and I suspect it will greatly influence my life. The speeches and debates at the Cambridge Union, along with my amateurish yet enthusiastic involvement, have introduced me to a way of publicly contesting ideas that I've found entertaining and enlightening. Moreover, I have enjoyed sub-editing for *Varsity* – the quality of the writing is outstanding and the breadth of topics tackled ensures that the paper does not descend into sophomore myopia.

I will use the personal and academic skills that I have developed at Cambridge in my later career. In my dissertation I am applying research methodologies developed in the US and UK to the question of the effect of the minimum wage on income inequality, through the mechanism of wage spillovers. I am especially fortunate to have Prof. Hamish Low as a supervisor for this work: he is a prominent figure at the Institute for Fiscal Studies -- perhaps the leading applied microeconomics research group worldwide -- and has published on public economics in the premier journals. This research experience will greatly inform my later career.



Monica Killen
Selwyn College, 2016
PhD in Clinical Neurosciences
Cambridge Australia Oliphant Scholarship

My first year in Cambridge has flown by as I have found my footing in the lab, with now multiple experiments underway as well as writing up a review article on inflammation and metabolism in traumatic brain injury. I am enjoying learning new analytical techniques to further explore my samples and results, and also attending courses and mastering new software where I design protocols to rapidly quantify my imaging data. My testing of therapeutic metabolic molecules in cell culture models have produced interesting preliminary results, revealing potential mechanisms for ameliorating the inflammatory cascade. I gave an oral presentation of my findings at the British Neurosurgical Research Group Meeting in Sheffield and presented posters at conferences both locally and in the Netherlands.

The Cambridge community has been such an excellent place to get involved in outreach and new roles. I was elected as Junior Treasurer for Cambrain - one of the largest neuroscience societies in the UK, elected to my college's Middle Common Room committee and nominated as an Athena Swan Equality Champion for my department. I was also very excited to be selected as the Royal Society of Chemistry's 'Voice of the Future' for their annual event questioning parliamentarians on the current STEM



policies and the future of science in the UK. I am also an organiser for the Pint of Science public lecture series, was the neuroscientist on-hand for several Cambridge Science Festival events like Neural Knitworks and Meet a Scientist, and am a finalist for the Graduate Union's 3 minute thesis competition. I also enjoy giving 'Academic Taster' lectures to high school students for the Scottish Schools Easter Residential Academic Sessions and also for Selwyn's College's Academic Sessions scheme. I greatly appreciate the Treacy family's support for this scholarship, which has made all this possible.

Baringa Kukoyi
Hughes Hall, 2017
Master of Business Administration
Roberta Sykes Cambridge Scholarship

In the Lent term, I found undertaking the Marketing and Innovation in Emerging Economies course to be extremely interesting. Firstly, the professor was phenomenal, as were the guest speakers. Secondly, I found myself drawing parallels between the challenges facing emerging economies and the challenges facing Indigenous Australian communities. We learnt about the business tools that one can use to address these issues. In the final lecture, the five groups gave their final presentations, and we could pick the emerging market we were going to present on. What was so incredible about these presentations is that not once did the groups confirm with each other to ensure all emerging economies would be covered and yet somehow on the day we fortuitously covered a nice mix of markets – China, Indonesia, Latin America, Africa and India. Instead of taking an Easter break, MBAs are required to complete a full-time work project for one month; this is called the Global Consulting Project (GCP). I was fortunate enough to be selected for the London Stock Exchange (LSE) project – working with LSE’s Emerging Markets team to evaluate Green Finance opportunities in African countries. This was an incredible experience that involved traveling to South Africa to conduct primary research with stakeholders. Later this year it is expected that our report will be published and submitted to the UK government for policy change. In the Easter term, I selected the Culture, Arts and Media research concentration as this aligns with my long term goals of working within the Indigenous culture and arts space. Words cannot express how truly grateful I am to have been provided this incredible opportunity. I’m looking forward to bringing the skills and knowledge I’ve attained at Cambridge Judge Business School back to Australia to make a difference within the Indigenous community.



Shyeh Tjing (Cleo) Loi
Corpus Christi College, 2015
PhD in Astrophysical Fluid Dynamics
Cambridge Australia McCrum International Scholarship

I am in my third and final year of a PhD in the Astrophysics group at DAMTP. Since the beginning of the academic year, we have published a second paper on the results of my research, entitled 'Effects of a strong magnetic field on internal gravity waves: trapping, phase mixing, reflection and dynamical chaos'. This follows up on our previous work by using numerical simulations to investigate the interactions between the two types of waves involved in the mechanism we originally proposed to explain the NASA Kepler observations of red giant stars. In doing so, we uncovered a distinct but related process, which we call the 'trapping phenomenon', that may provide an even better explanation for the observations. I will be presenting the results of this study at two upcoming conferences over the summer, one in Oxford and the other in Banyuls-sur-mer, France. The results of these two papers, and a smaller project I am currently working on, will constitute the results of my thesis which I hope to submit before the end of September. Next academic year, beginning in October 2018, I will be starting a Junior Research Fellowship position at Churchill College, which lasts for three years until September 2021.

Outside my academic life, my evenings and weekends continue to be filled with musical activities, many of these at Corpus in various concerts in the Master's Lodge and the Chapel. Recent performances of mine include Telemann's *Fantasia No. 1* and Ross Edward's *Ulpirra* (on recorder), the *Adagio Cantabile* from Beethoven's Sonata Pathetique (on piano), Hugh Aston's *Maske* (in a recorder quartet), accompanying the Corpus Choir (playing the violin) for Buxtehude's *Magnificat* and Monteverdi's *Beatus Vir*, and excerpts from Telemann's *Paris Quartet No. 6* (playing the recorder). In addition, I organised a New Year Celebration concert in the Chapel in January featuring the Cambridge Graduate

Orchestra, and will be organising another concert in the Chapel during May Week featuring the Zero Gravity Recorder Band.



Katrina Malone
St John's College, 2015
PhD in Law
Cambridge Australia Poynton Scholarship

My PhD considers the history of the writ of habeas corpus in colonial New South Wales. In particular, it seeks to contextualise and explain the driving forces behind the use that was made of the writ by the colony's lawyers, the development of rules, principles and procedures by the NSW Supreme Court on hearing applications for the writ, and legislative innovations which impacted the writ's work within the colony.

This year I have really enjoyed the feeling of my research coming together. It has involved piecing together many disparate thoughts and strands of argument into a coherent whole. It has been challenging but very rewarding. A real highlight has also been spending time at the New South Wales archives. I was lucky enough to be able to spend a few weeks going through some of the earliest surviving court records in Australia, including notebooks penned by the first judges to be appointed to the Supreme Court of New South Wales.

Alongside the PhD, I have worked as a Managing Editor for the Cambridge International Law Journal and have taught human rights law for the law faculty at a master's level and an introduction to law course for high school students. I have undertaken research work for senior members of faculty at the University of Melbourne.

I really do feel incredibly lucky to be able to complete my PhD at Cambridge and am very grateful for the opportunity to be here.



Stevie Shikia Martin
Gonville and Caius College, 2016
PhD in Law
Cambridge Australia Fulton Scholarship

After successfully completing the viva at the end of my first year, my second year has progressed well. I have presented at two conferences on aspects of my research, with further teaching and publishing opportunities arising because of my participation. I have had several articles and blog pieces published and have assisted in the preparation of a research memorandum which was relied upon during appeal proceedings before the United Kingdom Supreme Court. I was also involved in the coaching of the Law Faculty's ELSA Moot Team which made it to the semi-finals in Strasbourg.

I have continued in my role as a Teaching Associate at the Law Faculty which involved running seminars for first year Tripos students on case law analysis as well as conducting several workshops for the LLM Civil Liberties and Human Rights course. I am looking forward to continuing in that role in my third year, and am hoping to also extend into College tutoring.

There is no question that my being at Cambridge, and being privileged to have the supervisors that I do, has been instrumental in my attendance at Conferences and in the publication of my work. More fundamentally, however, my supervisors continue to provide invaluable feedback on my thesis work and I am looking forward to finalising my dissertation with their assistance in the coming year. My attendance at Cambridge has also enabled me to develop relationships with other academics in related spheres.



Heather Muir
Sidney Sussex College, 2017
MPhil in Scientific Computing
Cambridge Australia A P Platt Scholarship

I am absolutely loving Cambridge life. Most importantly, I'm very fortunate to have settled in to a fantastic research group- the lecturers and research staff are very approachable and provide excellent guidance, both on an academic and personal level, something I consider very important for a long-term working relationship. The work has been highly engaging, and with such a small, high-performing class, the environment is ideal. An interesting element of the Scientific Computing course is that entry can be via undergraduate studies in mathematics, physics or engineering, and so I've found the mix of backgrounds of the students makes for a well complemented MPhil group.

After a very busy first few months of lectures, classes and exams, I have now progressed to the research component of my Masters. The focus of my research is developing a multi-physics model for the numerical simulation of explosive materials. Specifically, I am modelling shock wave evolution around artificial impurities, as a mechanism for sensitisation and ignition of a reactive medium. Basically, lots of physics and coding fun. Outside of my studies, I have been participating in a few sports. I am on the Cambridge orienteering, athletics and Australian football teams. This year marked the 98th Varsity Australian Football match for the men, and, historically, the first ever Varsity women's match. We drew with Oxford, which seems fitting for the narrative.

I also took part in the Cambridge "Cuppers" inter-college athletics championships last week, where I was stoked to take out first place in Long jump and hurdles, second place in high jump and third in the javelin, helping my college – Sidney Sussex – to take out overall victory for the day, which was very exciting.

Again, I would like to say a massive thank-you to CAS for affording me this opportunity. Specifically, I would like to offer my sincere thanks to Jerry Platt. The Masters Scholarship I received this year has enabled my application, and continuation, onto a PhD- seeding what will now be a major 4 year journey at Cambridge, and an immensely transformative period of my life.

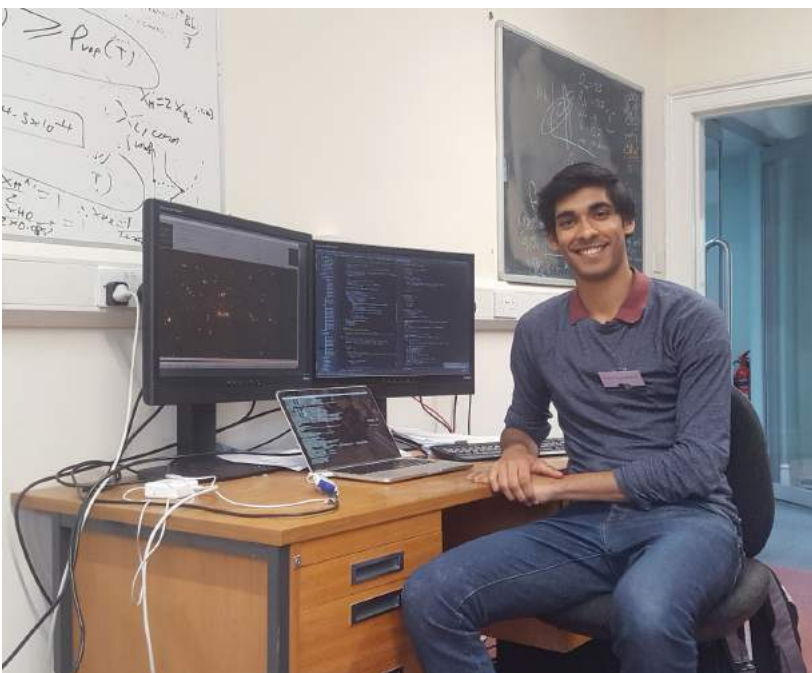


Daniel Muthukrishna
Clare College, 2017
PhD in Astrophysics
Cambridge Australia Poynton Scholarship

My first year at Cambridge has been an exciting experience filled with opportunities that have allowed me to make great strides in my academic career. One of my main research projects focuses on using advanced machine learning and statistical techniques to model and classify 'transient' astronomical objects. Identifying the types of transient objects (such as supernovae (exploding stars)) shortly after detection, enables us to better understand the objects, many of which are the origin of most of the periodic elements in the universe! Special types of these transient objects can also be used as probes to measure the nature of the mysterious Dark Energy in the universe – which a future project will involve.

During my research, I have had the opportunity of attending and contributing to international and domestic workshops and conferences. In May, I travelled to New York University to contribute my work to an international collaboration, and then to Space Telescope Science Institute, Baltimore USA, to work with a collaborator. I have also attended local workshops in Cambridge and Oxford, and have joined a few large research collaborations as I establish myself in the field. To this end, I have given talks on my research to these groups, and am in the process of writing a first-authored journal paper and a few co-authored papers.

Outside my department, I have loved the college experience, and think that it offers an amazingly unique opportunity to share discoveries, create ideas, and form bonds with people from an incredibly diverse and multi-disciplinary group. I am currently serving as Secretary and Computing Officer for my college's MCR, play chess for the college, and regularly play soccer (or 'football' up here) and cricket for my department.



I have had an amazing time at Cambridge and have benefited significantly from the opportunities it has led to. I am sincerely thankful to Cambridge Australia Scholarships for their continued support and for enabling this incredible experience!

David Nicholson
King's College, 2017
MPhil in Classics
Patrick Moore Cambridge Australia Scholarship

My time studying an MPhil in Classics has been an incredibly enriching experience both academically and personally. My study has enabled me to learn from some of the world's leading classicists and engage in stimulating academic discussion with my graduate peers. The structure of the course has been extremely flexible, enabling me to pursue my research interests in characterisation within historical narrative whilst still allowing me to explore new interests such as the history of Late Antiquity and learning Linear B, the oldest deciphered European language. The standards expected of me here at Cambridge have positively challenged me in my close reading of the ancient texts and have confirmed my interest in literary analysis as a means of understanding how Greek and Roman historians constructed their narratives. I have also found the research emphasis of the degree helpful in growing my ability to develop appropriate research skills. It has certainly provided me with a strong foundation should I choose to pursue doctoral research in the future.

I have also found my time in Cambridge has contributed significantly to my own personal growth. I have met so many students from a diverse range of backgrounds, many of whom I have enjoyed getting to know and learning from. I have also been an active participant in many aspects of Cambridge life. Like many students, I took up the typical Cambridge activity of rowing for my college, the discipline and teamwork of which I came to enjoy despite the early morning meets! I am also part of the college cricket team and have developed an enjoyment of croquet with my college classmates on the warm spring evenings. In March I travelled up to Oxford and participated in the Varsity mixed netball match, which was a great experience despite our loss to the other place. Most of all, however, I have benefited most from experiencing the tradition of the university from the college formals to the chapels' evensongs. Cambridge has certainly changed my life in ways that I will never forget.



Georgia Oman
Newnham College, 2017
PhD in History
Cambridge Australia Newnham Scholarship

The first year of my PhD has been a very exciting one. As my research looks at gender in higher education, and particularly the history of women's access to higher education, the opportunity to study at Newnham, one of the first two women's colleges at Cambridge, has been incredible. Signing my name in the roll on matriculation day, knowing all the other amazing women to study there who had signed it before me, was a very special experience.

My research has also taken me further afield, with trips to the university archives of Bristol and Birmingham, with more fieldwork visits to come in my second year. A handy by-product of studying British history is that my research lets me travel all over the country, which has become one of my favourite things to do since arriving in the UK.

I was worried that being an Arts PhD student might be isolating, with much studying by yourself in the library, but being part of the history faculty here at Cambridge really feels like a community. The weekly seminars are a great way to meet other students and academics, and the student-run workshops provide a place for graduate students to present their work in a more relaxed, informal setting. I have already presented a paper at the Gender & Sexuality workshop, and hope to do more in future.

Outside of my studies, I'm really enjoying just living and working in Cambridge. There are always so many things to do, access to great museums and theatres, and the social life of the colleges is something that is unique to this kind of institution. I'm yet to try my hand at punting on the river, but I still have a few more years left to get my courage up!



Thomas Robert Powell Davies
Pembroke College, 2016
PhD in Social Anthropology
Cambridge Australia 800th Anniversary Scholarship,

I study how material culture is used to mediate social relationships in the Asmat region of Papua, Indonesia, an area famous for its woodcarving and flamboyant ritual life. To do so, I am conducting 21 months of ethnographic fieldwork, which began in late 2016.

The early period of my fieldwork involved language study of both Bahasa Indonesia – the regional lingua franca – as well as the indigenous language, studying the social history of the village in which I work, and participating in the carving-focused activities that are central to my research.

In the later months of fieldwork, I have been working towards understanding Asmat people's long-running cycles of ritual feasting, of which carving is traditionally a part. Of key interest here is how Asmat people are using their ancestral traditions as a privileged meeting ground for engaging missionary churches and the Indonesian state, and how macro-structural transformations in the state – including an increasingly 'decentralised' approach to funding and administering its peripheries – are shaping the organisation of Asmat social and ritual life.

The round-the-clock demands of ethnographic fieldwork and remoteness of my field location leave me, unfortunately, no opportunity to pursue activities outside of my research. However, my project's focus on how material culture is used to mediate social relationships emerges in part out of my long-time fascination with art and aesthetics, which I address through my academic work.

I return to Cambridge in Michaelmas 2018, where I will spend the remainder of my degree writing up. I could not imagine a more productive intellectual environment in which to do so. I will always feel profoundly grateful to the Cambridge Australia Trust for giving me the opportunity to pursue my research at Cambridge, which is the best possible home for my work.



Catherine E. Richards
Peterhouse College, 2017
PhD in Engineering
Cambridge Australia Poynton International Scholarship

I arrived in Cambridge and commenced my PhD program in October 2017. I've settled into all aspects of life at Cambridge over the past 7 months and am enjoying my time here thoroughly.

My PhD research aims to develop a novel, alternate lens for sustainability issues in order to elucidate critical risks and deliver the message for action with relatable impact. My work involves exploration of the relationship between societal collapse and resource degradation in context of engineering (technology, infrastructure) "distance", as well as environmental, social, economic and geopolitical interactions.

My PhD is progressing well. My supervisor and I, along with my post-doc mentor, meet regularly and have agreed on a series of initial mini-projects and milestones to structure my PhD. I could not wish for a better team to be part of; it's like a mini-family having fun while pursuing leading research.

I'm enjoying a range of recreational and social activities. I've become an active member of Cambridge University Polo Club (CUPC). Upon arrival, I took on the role of Jnr Treasurer and have now stepped into the Executive Committee as Snr Treasurer, responsible for club financials and general club organisation. I've become an avid polo player - having negligible horse riding experience prior to joining CUPC - and am looking forward to representing Cambridge competitively.

My calendar is peppered with a plethora of formal dinners, balls and presentations by esteemed speakers in the most stunning, historical locations. One of my favourite aspects of Cambridge is the many friendships I'm making with a diverse range of enthusiastic and interesting people.



Matthew Douglas James Ryan
Emmanuel College, 2017
MPhil in Economic and Social History
Cambridge Australia Erich Narev Scholarship

It is hard to avoid clichés when describing the experience of moving to, living in, and studying at Cambridge. It has been an absolute privilege to study here – something I could not have done without the generous support of the Erich Narev scholarship. My experience has been varied, to say the least: from archival research, examining 19th century colonial records, through to climbing the north face of Ben Nevis in ninety-mile-per-hour gusts, and negative-twenty effective temperatures – all part of a Cambridge degree!

My research considers the history of coal mining in colonial Australia. As a political economist by training, it has been a welcome challenge to join the Faculty of History, and be pushed to consider new methods, approaches, and questions. Having just returned from an archival trip to Australia, I really started to see the general process I've studied theoretically come to life in two-hundred-year-old documents: from economic crises, and the relationship between state and market, through to the shift from penal to wage labour, and the ecological underpinnings of economic growth. Now approaching the 'pointy' end of the course, I am really excited to begin work on producing the dissertation, bringing theory and history into conversation. This topic shows, I believe, the relevance of history to many contemporary social challenges, and I look forward to exploring this area further (likely through a PhD), as well as taking my findings out into broader, popular debates.

Outside of my research, coursework, and seminars, I have also been involved with the Cambridge University Mountaineering Club. Coming from a hot, flat country – Australia – I have taken 'trying something new' to its logical extreme, by exploring the coldest and steepest parts of the UK. This culminated in a climb this March, up the north face of Ben Nevis, in Scotland. Needless to say, it was a bit chilly!

I really cannot thank Cambridge Australia Scholarships, the Cambridge Trust, and the Narev family enough for their support. This year has been a real journey, and I have learned so very much in the process.



Hannah Sarah Wauchope
Churchill College, 2016
PhD in Zoology
Cambridge Australia Poynton Scholarship

Well it's been another busy year in Cambridge! My studies are going well after what turned out to be a rocky start. My initial plans were to try and figure out where problem areas were on the migratory routes of the many waterbird species I study, using network analysis. This turned out to be even more difficult than I had anticipated and after meetings with many people and even a trip to Australia to meet with some migration specialists, I had to conclude that my goals simply wouldn't be possible with the data I have. So, almost a year in, I had to switch tack. Thankfully I've been assured by many that this is all part of the PhD experience! It wasn't wasted time though, I learnt many valuable analytical skills and was slowly building ideas for other avenues of research that I was able to dive straight into. I'm now doing some necessary work on improving statistical techniques to assess waterbird population trends, looking at how dams and protected areas affect wetland sites, and I hope to round off my studies with investigations into the impacts of (the very rapid) climate change happening in the Arctic on the birds breeding there.

Socially, Cambridge continues to be an incredible place to live. I'm sharing a house with a Portuguese, a French, a Brit and an American, to be joined next year by a Korean/Kiwi! It's so much fun sharing and learning cultures from each other. Last year a few of us worked at St Johns ball, meaning we could attend for the second half, and it was an amazing experience quite unlike anything else. I've continued to make the most of my time in the UK travelling about, most recently to the Forest of Dean which is an utterly gorgeous part of the world. I can't believe I'm past the half-way mark now, but intend to keep soaking in as much as possible while I'm here.



Emma Lee Wilson
Pembroke College, 2016
PhD in Development Studies
Cambridge Australia Trusts Poynton Scholarship

In the second year of my PhD, I began the field work phase of my research. I have conducted interviews on peace processes with analysts, mediators and officials at the UN Mediation Unit, the UN Department of Political Affairs, and international think tanks in New York, London, Washington and Geneva. I have also conducted skype interviews with mediators, local officials and local civil society actors in Myanmar, El Salvador and Northern Ireland ahead of planned field work over the summer to these locations to conduct further interviews of the peace processes in these countries.

I had the opportunity to work as a research associate on the Legal Tools for Peace Project at the Lauterpacht Centre for International Law at Cambridge. As a result, I will publish a hand book for mediators on the *International Law of Rule of Law Reform in Peace Agreements*. The hand book will be one of a series of 10 hand books on the international law of peace agreements produced as part of the project. The project also provided an excellent grounding in peace mediation practice, which will assist the writing of my PhD.

This year I have also presented papers at the Politics After War Network conference in Cambridge, participated in the Cambridge peace and conflict studies 'writers circle' and presented at the International Studies Association Conference in San Fransisco. I became part of the Politics After War Network, which is a Cambridge-led global hub for scholars working on post-conflict peace-building, state-building and politics.

I also have a paper entitled "Reconciling politics and international law norms in peace agreements: towards politically-smart rule of law reform in post-conflict contexts' accepted for publication in the *Journal of International Development*.



Mithuna Yoganathan
Corpus Christi College, 2016
PhD in Theoretical Physics
Cambridge Australia Bragg Scholarship

I'm now almost through the second year of my PhD, and my third year at Cambridge. Somehow, this year feels like the sharpest learning curve so far, and also one of the most rewarding. I've been lucky to have many opportunities for travelling and collaboration in my field. This year I went to several conferences and workshops (and even helped organise one in Cambridge!) and I gained a lot of confidence as a researcher. The first year of the PhD was tough sometimes because of the uncertainty, but all the preparation in that year paid off as my research finally started being fruitful this year. I also learnt that if I have an idea for a research project I want to do with someone, I can just go up to them directly at a conference and see what they think- no matter how famous they are! This isn't something I'd have been brave enough to do last year, but now I've done it several times, and it's led to many interesting discussions and several projects being initiated.

Recently I had a very special (non-academic) opportunity through Cambridge Australia Scholarships. I got to go to a garden party at Buckingham Palace. The party was to celebrate the 70th birthday of Prince Charles (which is actually half a year later), he invited people from many of the charities he supports. Prince Charles has been a big advocate of the Cambridge Trust since its beginnings. It was great to hear about the broad set of charity work he supports at the event. We also heard about what he's done for us from Helen Pennant, the director of the Trust. Another highlight was seeing Chris Briggs there (pictured above), who was one of the people who interviewed me for my Cambridge Australia Allen Masters Scholarship 3+ years ago. So I've known Chris since this whole journey began for me, and he's always been incredibly supportive. It was great to see such a familiar face so far from home!



As always, I have Charles Allen to thank for the fact that I have these opportunities at Cambridge. I appreciate his generous support and his kind interest in our progress.

PHD SCHOLARSHIPS

Five PhD scholarships were awarded in 2018.

The CAS PhD Selection Committee convened on Friday 23 March at the Australian National University. The PhD Selection Committee consisted of Dr Christopher Gregory, Professor David Williams, Dr Charles Jenkins, Dr Peng Yu, Dr Marcus Smith, Dr Olivia Meehan, Professor Nicolas Peterson, and Mr Jeremy Newman

The Committee carefully reviewed 45 high-quality applications from Australian candidates.

THE 2018 PHD SCHOLARSHIP RECIPIENTS ARE:

Ms Thea Chesterfield

Cambridge Australia Kater Scholarship PhD in Law

Thea's long-term goal is to promote the international rule of law through a combined career in academia and international legal practice. Through her PhD she intends to build on her existing knowledge in the areas of treaty law, international human rights and refugee law, and general international law, and to make a real contribution to the study of the interpretation of international human rights treaty norms. Following her PhD she intends to return to the practice of international law, either within Australian Government or in international civil service, where she hopes to develop and lead initiatives to strengthen the efficacy of the international human rights framework. Thea is particularly interested to develop specialist expertise in the application of international human rights law to national laws addressing migration, security and criminal justice processes.

Mr Timothy Clark

Cambridge Australia Fisher Scholarship PhD in Law

Timothy plans to pursue a career in legal academia, in the field of public international law. His time at Cambridge completing my LLM in international law (in 2016/17) helped to confirm his determination to pursue this path. Over the course of that year, Timothy found the opportunity to conduct extended research, formulate his own ideas, and engage and debate with likeminded students and academics to be intellectually stimulating and highly rewarding. He is also eager to have the opportunity to teach at a university level. Therefore, following the PhD, Timothy plans to explore post-doctoral research and teaching opportunities both in the UK and his home country of Australia. He also hopes to complement academia with a competence to practice before international courts and tribunals and, having discussed careers in international legal practice with barristers specialising in public international law, his understanding is that a PhD is an invaluable first step.

Ms Stephanie Forrest
Cambridge Australia Poynton Scholarship
PhD in History

Stephanie hopes to pursue a career in historical research, in promoting aspects of world history, particularly the history of Byzantium and the Middle East, and if possible in writing. At the present, most of her research concerns the history of the Middle East in the seventh and eighth centuries, particularly the period in the aftermath of the early Islamic conquests, which she believes was greatly formative for world history and is still comparatively understudied and poorly understood. Much work remains to be done on this period. Stephanie's time working at the public policy think tank the Institute of Public Affairs demonstrated to her the role that historians have in public debate and the importance of bringing history to audiences beyond academia. Based on this experience, Stephanie would like to help extend awareness of this important and climactic period, its complexity, and its importance in world history.

Mr Alexander Johnston
Cambridge Australia McCrum Scholarship
PhD in Physics

Alexander's goal has always been to pursue an academic career in physics. This career will enable him to fulfil his strong passion and curiosity for finding out how the world works. Alexander strongly believes in the pursuit of knowledge for its own sake, and also wishes to contribute to society through the real-world applications of his research. In addition, an academic career appeals to him as he enjoys teaching others and sharing his passion for science. While completing his MPhil at the University of Cambridge, his desire to discover new knowledge has deepened. Alexander has found Cambridge to be incredibly stimulating, and has been inspired by researchers in various fields. Talks run by groups such as Effective Altruism Cambridge have left him thinking of new ways in which to make a difference in the world.

Ms Portia Spinks
Cambridge Australia Poynton Scholarship
PhD in Social Anthropology

With a fervent desire for adventure, to expand her horizons and constantly challenge herself, Portia has pursued and succeeded within an eclectic array of demanding professional roles. Most of these roles have been underpinned by a consistent concern for social equality and justice, and a belief in the power of social scientific inquiry to bring light to the complexities, strengths and struggles of human social life across the globe. Her decision to do her MRes/PhD at Cambridge is not a result of simply taking the 'next rational step' in her studies, but is the result of trying many different roles around the world and deciding, with the greatest conviction, that she wishes to dedicate herself to mastering the mighty crafts of Anthropology.

MASTERS SCHOLARSHIPS

This year, selection panels assembled in Victoria, New South Wales and Western Australia to consider candidates for the CAS Masters scholarships. These scholarships are open to Australian graduate students with proven academic ability who also demonstrate achievement in other fields, contribute to the community, possess excellent character and demonstrate leadership ability.

Some individual scholarships have criteria that goes beyond the standard CAS Masters requirements. These criteria are below:

Patrick Moore Cambridge Australia Scholarship (VIC)

For Australian citizens or permanent residents who have graduated from a Victorian university or were born in Victoria. Patrick Moore Cambridge Australia Scholarship holders must show proven academic ability, demonstrate achievements in other fields, and be of excellent character.

Cambridge Australia Allen Scholarship (VIC)

For Australian citizens or permanent residents who have graduated from a Victorian university or were born in Victoria. Cambridge Australia Allen Scholarship holders must show proven academic ability, demonstrate achievements in other fields, and be of excellent character.

Cambridge Australia Erich Narev Scholarship (NSW)

For candidates, who have graduated from a New South Wales university or are resident in New South Wales. This scholarship may be awarded in preference for study in mathematics, a science or human rights. Past or present disadvantage may also be considered.

Cambridge Australia Frank Downing Scholarship (WA)

For candidates, who have graduated from a Western Australian university or were born in WA. This scholarship may be awarded in preference for study in law.

Davis McCaughey Cambridge Australia Scholarship

For candidates Australia-wide. This scholarship is tenable at Pembroke College and may be awarded in preference to candidates already accepted by Pembroke.

Cambridge Australia A P Platt Scholarship

This scholarship is open to candidates Australia wide.

The application papers of 67 Australian candidates were provided to CAS by the Cambridge Trust. These were split into state groups and considered by the selection panels.

The Victorian selection panel convened on Monday 14 May in the offices of Minter Ellison in Melbourne, where they interviewed candidates from Victoria and Queensland both in-person and over the phone. The panellists in Victoria were Ms Antara Mascarenhas, Dr Raul Sanchez Urribarri, and Dr Janelle Ward.

The members of the New South Wales selection panel were Mr Chris Martin-Murphy, Mr Darren Peacock, Mr Chris Martin Murphy, and Ms Katrina Crooks. The interviews were conducted on Thursday 17 May at the Commonwealth Bank offices in Sydney, where they interviewed candidates from New South Wales and the Australian Capital Territory both in-person and over the phone.

The Western Australia selection panel consisted of Mrs Anna Lee, Mr Christopher Rowe, and Mr Mitch Artus. The panel met on Wednesday 09 May at the offices of HWL Ebsworth in Perth.

THE 2018 MASTERS SCHOLARSHIP RECIPIENTS ARE:

Ms Julie Cowan

Cambridge Australia Erich Narev Scholarship

MPhil in Education (Globalisation and International Development)

Gaining this qualification will open the door to new opportunities for Julie in the education sector. She is particularly interested in gaining a role in either a UN organisation or non-government organisation, for example UNESCO, Volunteer Service Overseas, People in Need or similar. Julie would like to gain employment that would see her in a 'hands on' position, working in either developing quality teacher training or liaising with government bodies in developing education policy, focusing on either the delivery of quality education or dealing with aspects of corruption within education. Being passionate about and adaptable to living in developing countries, Julie's preference would be to gain a field placement, rather than working from a base within a developed country; however, she would happily agree to the latter, if it meant I were working in a position that would bring benefit to education systems in the developing world.

Mr Max Griffin

Cambridge Australia Allen Scholarship

Master of Corporate Law

Max is undertaking Clerkships at three commercial law firms in Melbourne in 2017/2018; Corrs Chambers Westgarth (national), K&L Gates (international) and Arnold Bloch Leibler (boutique). He would like to begin his career in the graduate program at Corrs and specialise in Intellectual Property law or Corporate Advisory law. He plans to utilise Corrs' resources to publish articles in these areas. After 3-5 years he would like to take leave

from Corrs to be a Judges' Associate to gain firsthand exposure to the Victorian court system. He plans to return to Corrs whilst he studies for the Victorian Bar exam. Once he has practice as a Barrister, he would like to return to Monash University as a sessional lecturer and publish articles in my area of expertise. Max believe this will offer the balance that he enjoys. Throughout my career he will undertake a substantial amount of pro bono work. Max believes lawyers are well positioned to provide meaningful assistance to vulnerable members of society.

Mr Bodhi Hardinge
Cambridge Australia Frank Downing Scholarship
MPhil in Technology Policy

To proliferate 'good' energy. Bodhi is responding directly to University of Cambridge's "search for 'good' energy policy". A student of science, I'm incredibly interested in the way in which science and understanding feed into policy development. Unfortunately, sometimes it may be more accurate to describe how science fails to lead into good policy. Energy is a vexing issue in Australia, which is only compounded by scientific illiteracy across the broader public and political class. Clearly, there is a continued need for science advocacy and this is a role that Bodhi believes he is best suited. A MPhil in Technology Policy will enable me to become a leader in renewable energy. Wolfgang Pauli once said, "God made the bulk; surfaces were invented by the devil". Bodhi believes this to be an apt metaphor for the intersection of science and policy. Ideals break down, compromises are made. Understanding the surface of science will enable greater continuity between knowledge and social outcomes.

Ms Phoebe Rose Heathcote
Cambridge Australia A P Platt Scholarship
MPhil in Economic and Social History

Phoebe wishes to undertake my PhD at a leading institution once she has solidified her research skills by completing her Masters. Once she has completed her PhD, her aims are to continue in research and teaching at a tertiary level. The dominance of short-term thinking and analysis in politics, the media, the humanities in general, highlights the necessity of rigorous historical research, evaluation, and commentary. Phoebe would like to influence the course of public debate around these issues and contribute to academically and historically rigorous policy. Studying at an overseas institution and learning from a diverse range of academic traditions and epistemologies is crucial in developing a well-rounded and robust academic foundation. As her career develops over the next thirty years she will be focused on strategies that will enable her to achieve her goals whilst being flexible enough to adapt to changes and challenges.

Mr Francis Thomas Heil
Patrick Moore Cambridge Australia Scholarship
MPhil in Engineering for Sustainable Development

Francis's goal is to lead environmental resources planning and policy development in Australia. He aims to start by working with the Department of Environment, Land, Water, and Planning to gain insights in to the public sector, before moving into consulting where he will advise companies and the government on environmental strategy and sustainability. Through influencing planning and policy, Francis will embed sustainability in the water sector, in agriculture, and in industry, using integrated water management, and strategies for clean economic growth and decarbonisation. His vision is for Australia to have a world leading legal and economic framework for managing, measuring and reporting on environmental performance of governments and companies, including through sustainability metrics and market mechanisms such as emissions trading schemes. Francis plans to be a designer and implementer of future policies and programs that will see Australia be a world leader in sustainable development.

Mr Simon Hong
Cambridge Australia Allen Scholarship
Master of Law

Simon has seen first-hand the transformative effects of international trade and competition. Having long-standing relationships with China, experiencing the rapid benefits of international trade and competition cemented their criticality in his mind. Thus, Simon's long-term career goal is to advise governments and the WTO; as well as conduct research in international trade law. He is particularly interested in examining, through both economic and legal lenses, options for the WTO to regulate competition and how anti-competitive practices can be addressed through trade and competition rules more broadly. Simon has pursued this interest through numerous avenues. He has been an academic tutor at the University of Melbourne teaching International Trade Policy, and Assistant Editor at the Melbourne Journal of International Law. He has pursued his interest in policy development interning at PwC's Economics & Policy Consulting and in Regulation Reform at the Victorian Department of Treasury and Finance.

Mr Marcus Sevoir
Patrick Moore Cambridge Australia Scholarship
MPhil in Economic and Social History

While Marcus has spent the past four years studying history at Melbourne University, his love for history goes back as far as he can remember. His parents tell the story of his ten year old self enthusiastically correcting a historian from the Imperial War Museum during a presentation on the use of chemical weapons in Flanders. Thankfully, life knocked some humility into me by the time he arrived at Melbourne University and he had the great fortune of sampling all of the delights offered by the faculty, with highlights including the

study of Imperial Rome, the Zionist movement, Confucianism, and this year writing about Australian political economy in the 1980s. That is to say that for Marcus, "History" is not so much a career as a love; he has spent these first 23 years of his life loving history, and he will do so for as long as he lives. To crudely refine my interests into a goal, Marcus would say that whether in politics, agriculture, journalism or academia, he seeks to make history his constant companion.

Ms Jennifer Trigdell

Davis McCaughey Cambridge Australia Scholarship Master of Law

Jennifer's ambition is to become a leading barrister in public international law, and expert advisor on conflict resolution and human rights in Asia. Before studying at Cambridge, Jennifer will undertake a six-month internship in Chambers at the International Criminal Court (ICC). Working closely with an ICC judge, she will advise on emerging issues of international criminal and human rights law. In Hong Kong, Philippines and Cambodia, she worked for human rights NGOs. Upon completing the LLM, she will return to Australia to commence a graduate position at Ashurst. It is a leading global firm, with a strong pro bono practice and first-class training program. She will refine her technical skills and knowledge of international dispute resolution before she transitions to the Bar. Ultimately, Jennifer aspires to become a judge on the ICC.

HONORARY SCHOLARSHIPS

Honorary status is awarded (in most cases) to scholars that are offered a CAS scholarship, but who choose to accept an alternative award from an outside organisation. We still consider these scholars exemplary and appreciate the opportunity to support their education so they are awarded Honorary status. Honorary scholars may be offered a small stipend of \$500 to assist their studies, which is taken up voluntarily as needed by the scholar.

The candidate who was awarded honorary status in 2018 is Babette Brophy, who will be studying an MPhil in Conservation Leadership.

INDIGENOUS SCHOLARSHIPS

CAS is a strong supporter of Indigenous education, and works in consultation with the Cambridge Trust, the Roberta Sykes Indigenous Education Foundation, and the Charlie Perkins Trust to provide opportunities for Indigenous students to study in Cambridge. Each year, in consultation with the Cambridge Trust, the Roberta Sykes Indigenous Education Foundation, and the Charlie Perkins Trust, scholarships are awarded to exemplary students who are also of Indigenous descent.

In 2018, one Masters candidate received a Charlie Perkins Cambridge Australia Scholarship. Casey Millward will be studying an MPhil in Public Policy.

GRATITUDE TO DONORS

All CAS scholarships are funded by individual donations in conjunction with the Cambridge Trust.

Named scholarships have been established through the generosity of the following donors:

Mr Charles Allen AO - Cambridge Australia Allen Scholarship, Cambridge Australia Bragg Scholarship, Cambridge Australia McCrum Scholarship; also Cambridge Australia Allen (Masters) Scholarship

Professor Jan Anderson (Dec'd) - Cambridge Australia Newnham Scholarship

Professor Henry Bennett (Dec'd) - Cambridge Australia Fisher Scholarship

The Downing Family, Mr Christopher K G Rowe, members of HWL Ebsworth (previously Downing & Downing) and members of the WA legal and business communities - Cambridge Australia Frank Downing Scholarship

Miss Kathleen Hammer (Dec'd) - Cambridge Australia Fulton Scholarship

Lady Catherine Kater (Dec'd) - Cambridge Australia Kater Scholarship

Mr Patrick Moore - Patrick Moore Cambridge Australia Scholarship

Mr Ian Narev and Ms Frances Allan - Cambridge Australia Erich Narev Scholarship

Australian Pembroke College Alumni – Davis McCaughey Cambridge Australia Scholarship

Mr Jeremy Platt – Cambridge Australia A P Platt Scholarship

Dr Orde Poynton (Dec'd) - Cambridge Australia Poynton Scholarship

Professor Peter Treacy (Dec'd) and Dr Barbara Treacy - Cambridge Australia Oliphant Scholarship

Drs. George H C Wong and C Mary Calthorpe - Cambridge Australia WongCalthorpe Scholarship

CAS would also like to offer sincere thanks to the below donors who donated to CAS between 1 July 2016 and 30 June 2017:

Michael Alpers	John Gascoigne	Martin Maynard	Mark Staples
J Bairstow	Donald Gifford	Steven McDonald	Ian Thompson
John Bamford	Sonia Gilderdale	Hamish McGlashan	David Thomson
Michael Barker	Christopher Golis	George McGregor	Bernadette Tobin
David Barker	Victor Gomersall	David Meadows	Peter Tregear
Simon Barrett	Alexander Gosling	Nick Minogue	Clive Trott
Ryan Batchelor	Lelia Green	Patrick Moore	E. Trott
Karl Berentzen	Alan Gunther	Jeremy Newman	Sally Twedde
Vivek Bhadri	GC Harcourt	Alan Oakey	Eric Wainwright
John Biggs	Bill Hayward	Michael O'Sullivan	Anthony Walker
Jonathan Billington	Andrew Holmes	Nicholas Page	Peter White
Keith Boardman	Robert Houghton	Edward Palandri	Nicholas Wickham
Heather Brindley	Victoria Jennings	Deborah Pino Pasternak	Michael Willoughby
Margaret Bullen	Robert Jones	Johanna Platt	Denis Woodhams
John Burns	Robert Kenrick	Mary Playford	Brian Young
John Cardell-Oliver	Ann Knights	Allan Pring	
Ben Catchpole	Alec Lazenby	John Pulman	
Paul Chubb	George Lefroy	Graham Radford- Smith	
Hugh Crone	Catriona Ling	David Rees	
Robin Cumming	Brian Lowe	Martin Roche	
Joost De Kock	Ellaine Mabbutt	Eleanor Rowley	
Bruce Dyer	Pete Manasantivongs	Eric Rumbo	
Harriet Elvin	Justin Mannolini	Gregory Seach	
James Forrest	Richard Masiulanis	Nigel Smart	
David Fraser	Anthony Mason	Philip Solomon	
Murray Frazer	Richard Mason		

Many thanks, also, to our donors who chose to remain anonymous.

OUR PRIORITIES

Cambridge Australia Scholarships Ltd (CAS) is the main Australian funding body for talented Australians to study at the University of Cambridge.

While the Cambridge Societies around Australia act as a social hub for Cambridge alumni in Australia, CAS works with the University of Cambridge, in particular the Cambridge Trust, to ensure that the best and brightest Australians have the opportunity to study in Cambridge.

We do this by focusing on the following priority areas:

- Information: we provide accurate and timely information to interested scholars via our website.
- Partnering with Cambridge: we liaise regularly with the University of Cambridge, in particular the Cambridge Trust, to ensure our activities align with the University's objectives.
- Promotion of scholarships: we promote CAS scholarships widely to maximise the number of applicants
- Fundraising: we seek to raise funds to expand the number of scholarships available. (CAS still receives more applications each year than we can support).
- Building the CAS alumni community: we seek to facilitate relationships between CAS scholars while they are in residence at Cambridge and beyond the completion of their degree.
- Partnering with other organisations: we look for ways to advance our objectives by partnering with other organisations, for example in relation to the indigenous scholarship programmes.
- Good governance: we ensure best practice governance in relation to the administration of CAS and the management of our resources and investments.



Cambridge Australia Scholarships Limited

ACN: 146 517 366

Financial Statements
For the Year Ended
31 December 2017

Cambridge Australia Scholarships Limited

ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

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Cambridge Australia Scholarships Limited

ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017	2016
		\$	\$
Revenue	2a	63,000	63,600
Interest revenue		43	62
Administration expenses	2b	(36,755)	(39,811)
Travel expenses		(11,214)	(10,543)
Accounting expenses		(2,937)	(2,200)
Other expenses	2c	(13,538)	(12,428)
(Deficit)/Surplus for the year		(801)	(1,320)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		(801)	(1,320)
Total comprehensive income attributable to members of the entity		(801)	(1,320)

The accompanying notes form part of these financial statements.

Cambridge Australia Scholarships Limited
ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	2017	2016
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	6,047	7,154
Other receivables	15,900	15,900
TOTAL CURRENT ASSETS	<u>21,947</u>	<u>23,054</u>
TOTAL ASSETS	<u>21,947</u>	<u>23,054</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	8,897	9,203
TOTAL CURRENT LIABILITIES	<u>8,897</u>	<u>9,203</u>
TOTAL LIABILITIES	<u>8,897</u>	<u>9,203</u>
NET ASSETS	<u>13,050</u>	<u>13,851</u>
EQUITY		
Accumulated surpluses	<u>13,050</u>	<u>13,851</u>
TOTAL EQUITY	<u>13,050</u>	<u>13,851</u>

The accompanying notes form part of these financial statements.

Cambridge Australia Scholarships Limited
ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

2017	Accumulated	Total
	surpluses	
	\$	\$
Balance as at 1 January 2017	13,851	13,851
Deficit for the year	(801)	(801)
Balance as at 31 December 2017	<u>13,050</u>	<u>13,050</u>

2016	Accumulated	Total
	surpluses	
	\$	\$
Balance as at 1 January 2016	15,171	15,171
Deficit for the year	(1,320)	(1,320)
Balance as at 31 December 2016	<u>13,851</u>	<u>13,851</u>

The accompanying notes form part of these financial statements.

Cambridge Australia Scholarships Limited

ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Members.

The financial statements have been prepared in accordance with the Australian Accounting Standards to the extent described in the accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Revenue

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

b. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

c. Economic Dependence

Under an arrangement with the Australian National University (ANU), the assets that enable scholarships to be granted over time are held by the ANU Endowment for Excellence in trust. The Board of Directors have no reason to believe the relationship with the ANU will change materially in the next twelve months.

d. Accounts Payable and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

Cambridge Australia Scholarships Limited

ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

NOTE 2: INCOME AND EXPENSES FROM ORDINARY ACTIVITIES

- 2a Revenue consists of transfers from funds held by ANU Endowment for Excellence.
- 2b Administration expense of \$36,755 includes \$35,617 of fees paid to the administrator.
- 2c Other expenses are made up of miscellaneous expenses such as catering costs and other incidental expenses.

NOTE 3: ENTITY DETAILS

The registered office of the company is:

Cambridge Australia Scholarships Limited
Ormond College
49 College Crescent
Parkville VIC 3052

The principal place of business is:

Cambridge Australia Scholarships Limited
Ormond College
49 College Crescent
Parkville VIC 3052

NOTE 4: AUSTRALIAN NATIONAL UNIVERSITY ENDOWMENT FOR EXCELLENCE – CAMBRIDGE AUSTRALIA SCHOLARSHIP FUND

As outlined in note 1 to the financial statements, funds held in relation to the company's scholarships are held by the ANU Endowment for Excellence in trust in the Cambridge Australia Scholarship Fund. The ANU Endowment for Excellence is audited by the Australian National Audit Office. This fund has net tangible assets as at 31 December 2017 totalling \$12,438,360. During the year ended 31 December 2017, the fund's financial performance was as follows:

	2017	2016
	\$	\$
Revenue		
Investment income	534,097	486,951
Donations received	762,421	563,835
Total revenue	<u>1,296,518</u>	<u>1,050,786</u>
Expenses		
Scholarship expense	606,497	938,008
Secretarial expense	53,600	34,608
Realised gain / loss on foreign exchange translation	(9)	(275)
Other	-	-
Total costs	<u>660,088</u>	<u>972,341</u>
Net surplus	<u>636,430</u>	<u>78,445</u>

For the year ended 31 December 2017, the Poynton bequest made up 68% of total donations received, and Cambridge Australia Scholarships Limited has an entitlement of 50% of income from this bequest in perpetuity.

Cambridge Australia Scholarships Limited

ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

NOTE 4: AUSTRALIAN NATIONAL UNIVERSITY ENDOWMENT FOR EXCELLENCE – CAMBRIDGE AUSTRALIA SCHOLARSHIP FUND (CONTINUED)

The company's directors and/or the nominees provide guidance in relation to the scholarships to be awarded as required by the Company's Constitution.

At the end of 2017, Cambridge Australia Scholarships supported 29 scholars and honorary scholars in residence. The combined group's capacity to provide scholarships rests on the following key issues:

- Level of ongoing donor support
- Level of investment income generated on endowment funds
- Changes to Cambridge University and college costs
- \$A / Sterling exchange rate
- Administration expenditure

Total annual cost of supporting a scholar in Cambridge annually depends upon:

- The fee level, which varies by degree
- The \$A/ Sterling exchange rate
- Maintenance – which is different for degrees three terms' residence – e.g., the LLM – versus the other master's degrees and the PhD degrees which require residence across the full year, including long vacations

To illustrate the total, for scholars entering the University in 2017, the total annual cost of support could vary from £36,225 to £42,000, to which would be added some other additional minor expenses in the form of contributions towards thesis binding, settling in and airfares. The variance in cost of support is driven by the different fee levels for each subject area in Cambridge.

The company's directors continue to work towards a seamless and transparent financial reporting solution for the combined group and its stakeholders.

NOTE 5: ADMINISTRATIVE EXPENSES

- 5a Annual reimbursements of £10,000 are received from the Cambridge Trust to Cambridge Australia Scholarships Limited for administrative cost.
- 5b Total administrative expenses represented 4.1% of the total fund earnings in 2017 (6.2% in 2016)

Cambridge Australia Scholarships Limited
ACN 146 517 366

Financial Report for the Year Ended 31 December 2017

DIRECTORS' DECLARATION

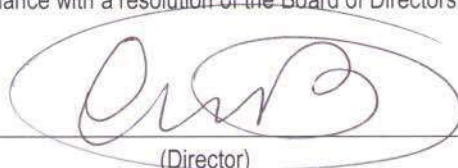
The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes are prepared to:
 - a) comply with applicable Accounting Standards to the extent outlined in Note 1 to the financial statements; and
 - b) give a true and fair view of the company's financial position as at 31 December 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the Board of Directors.

18th JUNE



CHRISTOPHER BRIGGS.

(Director)

Dated this day of 2018

Financial Report for the Year Ended 31 December 2017

COMPILATION REPORT TO THE MEMBERS OF
CAMBRIDGE AUSTRALIA SCHOLARSHIPS LIMITED

We have compiled the accompanying special purpose financial statements of Cambridge Australia Scholarships Limited, which comprise the statement of financial position as at 31 December 2017, the statement of comprehensive income for the year then ended, the statement of changes in equity, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors of Cambridge Australia Scholarships Limited

The directors of Cambridge Australia Scholarships Limited are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of Cambridge Australia Scholarships Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of Cambridge Australia Scholarships Limited. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Saward Dawson

Saward Dawson Chartered Accountants

Jeffrey Tulk

Jeffrey Tulk
Partner

Dated: 18 June 2018